



**Purpose:** This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gain and losses of this product and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest.

**Product: Civetta Nanjia Fund**

**JPY Class S Accumulating Hedged Shares ("JPY Acc S Class") - IE000BL5TM45 Civetta Nanjia Fund (the "Fund") a sub-fund of Nanjia Capital ICAV (the "ICAV").**

This Sub-Fund is authorised in Ireland. The ICAV is managed by Quayside Fund Management Limited (the "Manager"). The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document. For more information, please refer to [www.quaysidefunds.com](http://www.quaysidefunds.com) or call +353 87 4128808. This document was published on 1st June 2023

**What is this product?**

**TYPE:** Shares of a sub-fund of the ICAV, an umbrella Irish collective asset-management vehicle with segregated liability between sub-funds.

**OBJECTIVES:** The Fund aims to provide its Investors with capital growth over an extended period of time (three (3) to five (5) years).

**INVESTMENT POLICY:** To primarily invest in publicly traded Southeast Asian securities or securities which derive the majority of their income from Southeast Asian countries. The Fund will typically be concentrated on a number of positions, with a preference for holding small to medium sized companies for varying periods (from a few months to several years). Companies are selected based on independent research. There will be a strong emphasis on under-researched companies outside the radar of big investors. Such companies with limited analyst coverage can be incorrectly valued in the opinion of the Manager and can present better investment opportunities. The Fund is entirely actively managed (i.e., it does not passively track an index). The Manager has full discretion to manage the Fund without any risk constraints or performance objectives relating to a Benchmark. The Fund may also invest in cash and in other funds. The Fund's base currency is USD and the currency of this share class is JPY. The Fund may hold assets denominated in different currencies to the base currency and does not hedge the risk of loss in value of the Fund's holdings caused by foreign exchange movements.

**INTENDED RETAIL INVESTOR:** The Fund is suitable for retail investors who seek long term capital growth (3-5 Years) and who are comfortable with and understand the risks associated with investing in the financial markets. It may not be appropriate for investors who plan to withdraw their money within three years.

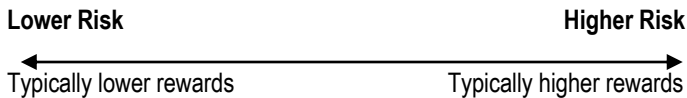
The Fund issues accumulating shares only which reinvests dividends rather than distributes dividends to investors. You can buy and sell your shares in the Fund on a weekly basis on any Dealing Day, as set out in the Prospectus and Supplement, providing it is a business day (any day when the Dublin and London Stock Exchanges are open).

For more information about the investment policies and strategies please refer to the sections entitled "Investment Policies" and "Investment Strategies" in the Supplement for the Fund.

**Depositary:** Société Générale S.A. **Sub-Depositary:** HSBC Vietnam

**What are the risks and what could I get in return?**

**RISK INDICATOR:**



1	2	3	4	5	6	7
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The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is a medium-high risk class.

This risk and reward indicator is calculated on the basis of share class volatility (the ups and downs in its value) over the prior 5 year period. As this share class has not been in existence for 5 years, simulated historical performance data has been used.

This risk and reward category is not guaranteed to remain unchanged and may not be a reliable indication of the future.

Your initial investment is not guaranteed.

**Risks materially relevant to the Fund which may not be adequately captured by the indicator include:**

**Currency Risk:** The Fund invests in assets which are priced in currencies other than the Fund's base currency (USD). There is a risk of loss to the value of your investment arising from exchange-rate fluctuations.

**Emerging Market Risk:** The Fund may have exposure to emerging markets. Such markets may involve considerations not usually associated with investing in developed markets, including political and economic considerations, liquidity, regulatory and tax issues. Because such markets are less developed, there may be a lower level of investor

protection available which could affect the safe-keeping or value of assets. Investments in emerging markets funds should not constitute a substantial portion of an investor's portfolio.

**Concentrated Portfolio Risk:** The Fund may hold a limited number of investments. Should one or more of those investments decline or be adversely affected, it may have a greater effect on that Fund's value than if a larger number of investments were held. This may lead to a high turnover of stocks in such Funds.

**Liquidity Risk:** The Fund may hold assets that may be more difficult to sell at a reasonable price at a given time during adverse market

conditions. Liquidity risk has the potential to impact the Fund's ability to meet redemption requests.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's supplement and the ICAV's Prospectus.

## PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. There is no minimum guaranteed return. You could lose some or all of your investment.

### EXAMPLE INVESTMENT

#### US\$10,000, Exit year one & Exit year 5

The stress scenario shows what you might get back in extreme market circumstances with some examples over relevant time periods.

Recommended holding period: 5 years			
		1 Year	5 Years
Stress	Potential return after costs (US\$)	6,831	4,767
Stress	Average return each year (%)	-31.69%	-52.33%
Unfavourable	Potential return after costs (US\$)	8,439	6,619
Unfavourable	Average return each year (%)	-15.61%	-33.81%
Moderate	Potential return after costs (US\$)	10,046	8,472
Moderate	Average return each year (%)	0.46%	-15.28%
Favourable	Potential return after costs (US\$)	12,683	12,691
Favourable	Average return each year (%)	26.83%	26.91%

Stress scenario: April 2015 to April 2020

Unfavourable scenario: July 2015 to July 2020

Moderate scenario: December 2017 to December 2022

Favourable scenario: November 2016 to November 2021

### What happens if Nanjia Capital Limited is unable to pay out?

Nanjia Capital Limited is the Investment Manager of the Fund. The assets of the Fund are held separately by the Fund's appointed Depositary, i.e., Société Générale Ireland branch. The Depositary is liable to the Fund or its shareholders for losses caused by its negligent or intentional failure to fulfil its safekeeping or record-keeping obligations. (Cash could however be lost in case of default of the depositary or its delegates). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed: In the first year you would get back the amount that you invested (0% annual return). The charges you pay are used to pay costs of running the Fund including the marketing and distributing of the Fund. These charges reduce the potential growth of your investment.

### COSTS OVER TIME:

	Exit Year One	Exit Year Five*
Total Costs (US\$)	347	1,208
Annual Cost Impact**	3.47%	2.42%

\*Recommended holding period

\*\*This illustrates how costs reduce your return each year over the holding period.

## COMPOSITION OF COST:

One off Charges taken before or after you invest	
<b>Entry Charge</b>	0-5%
<b>Exit Charge</b>	Zero
This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge). Consult your financial advisor or distributor for the actual amount they may charge.	
Charges taken from the Fund over the year	
<b>Ongoing Charges</b>	3.47%
Charges taken from the Fund under certain conditions	
<b>Performance Fee</b>	15%.  Performance Fee in respect of each Share will only be payable if the Net Asset Value per Share during the first Performance Period appreciated above the Initial Issue Price (as set out in the section "The Issue Price for all Classes" above) and the Performance Fee shall be the Relevant Percentage of the appreciation of the Net Asset Value per Share during the Performance Period above the Initial Issue Price

No charge is payable in respect of exchanges of Shares in the Fund.

The **ongoing charges** are based on annual expenses and include fees of the Manager, Investment Manager, Administrator, Depository, Auditor and Directors as well as Fund overhead expenses. The ICAV's annual report for the financial year will include details on the exact charges. This figure may vary from year to year. It excludes performance fees and portfolio

Transaction costs, except in the case of an entry/exit charge paid by the Fund where buying or selling shares in another fund.

More detailed information on charges can be found in the ICAV's Prospectus and Fund's Supplement under the section entitled "Fees and Expenses", available at [www.quaysidefunds.com](http://www.quaysidefunds.com).

### Exit after One Year:

Entry Costs: Zero

Exit Costs: Zero

Management and Operating Costs:

- Transaction Costs are included in the on-going charges in the chart on the next page.
- Performance Fees: 15%

## Past Performance

The JPY Acc S Class was launched on 28 July 2022. For past performance please see the related factsheet. Past performance is not a reliable indicator of future performance. Past performance is net of ongoing charges and performance fees but excludes entry, exit or switch charges. Past performance shall be calculated in JPY.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product has no minimum required holding period, the 5 years has been calculated as the fund is designed for long-term investment. You may sell your shares on any dealing day. The value of your investments may go down as well as up irrespective of the period you are holding your investments, depending on such factors as the performance of the Fund, movements in stock and bond prices, and conditions in financial markets generally. Please contact your broker, financial adviser

or distributor for information on any costs and charges relating to the sale of the shares.

**Orders:** Investors can place an order to buy, sell or switch shares in the Fund weekly, every Tuesday (except where such Tuesday is not a Business Day, on the Business Day immediately preceding) directly with the Administrator: CSC Fund Administration (Ireland) Limited, 3<sup>rd</sup> Floor Fleming Court, Fleming's Place, Dublin 4, Ireland. For questions please contact: [nanjiaucits@cscqfm.com](mailto:nanjiaucits@cscqfm.com) / Tel: + 353 1 582 2463.

## How can I complain?

Investors who would like to receive the procedures relating to complaints handling or wish to make a complaint about the Fund, the operation of the fund or the person advising on or selling the Fund, can contact Quayside Fund Management Limited on + 353 87 4128808 or send an e-mail to the client service department [office@quayside.eu](mailto:office@quayside.eu)

## Other relevant Information

The following information is available free of charge from the Manager at [www.quaysidefunds.com](http://www.quaysidefunds.com):

- The Prospectus, Supplement annual and semi-annual reports for the Fund are available in English. Hard copies can be obtained upon written request to the Manager (Quayside Fund Management Limited, 38/39 Fitzwilliam Square West, Dublin 2, Ireland, D02 NX53) or the Administrator.
- The Manager's Remuneration Policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding the remuneration and benefits, can be accessed

from the Manager's website [www.quayside.eu](http://www.quayside.eu). Hard copies can be obtained free of charge upon written request to the Manager.

- Information on other share classes of this Fund.